

AUDIT REPORT F.Y. 2016 - 17

SNJB'S SHRIMAN SURESH DADA JAIN COLLEGE OF PHARMACY (B PHARM)



AUDITORS

SABADRA & SABADRA

Chartered Accountants

Head Office

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Near MICO Circle, Holaram Colony,
Nashik - 422002.

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SNJB'S

SHRIMAN SURESH DADA JAIN COLLEGE OF PHARMACY, (B. PHARMACY) CHANDWAD

INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31.03.2017

EXPENDITURE	AMOUNT	INCOME	AMOUNT
SALARIES	18679638	FEES	22064620
OFFICE EXPENSES	349029	OTHER RECEIPTS	600472
LAB EXPENSES	51503	BANK INTEREST	711
OTHER EXPENSES	3104336	GRANT	594142
DEPRECIATION	1221958	EXCESS OF EXPENDITURE OVER INCOME	146519
TOTAL	23406464	TOTAL	23406464

Signatures to Income & Expenditure A/c



DR. C.D.UPASANI
PRINCIPAL

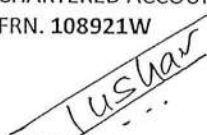
CHANDWAD
07.09.2017



R D JAIN
ACCOUNTANT



AS PER OUR REPORT OF EVEN DATE
FOR SABADRA AND SABADRA
CHARTERED ACCOUNTANTS
FRN. 108921W



TUSHAR M. BHUTADA, FCA
PARTNER

SNJB'S

SHRIMAN SURESH DADA JAIN COLLEGE OF PHARMACY, (B. PHARMACY) CHANDWAD

RECEIPT & PAYMENT A/C FOR THE YEAR ENDING 31.03.2017

RECEIPTS	-AMOUNT-	PAYMENTS	AMOUNT-
OPENING BALANCE		1735735	
Cash in hand	12337	SALARIES	
CHAMCO Bank (Saving)	13855	Teaching Staff	11221532 ✓
CHAMCO Bank (Current)	749885	Non Teaching Staff	3686284 ✓
State Bank of India	959658	Group Gratuity	3300000 ✓
		Visiting Lecture Remuneration	10000 ✓
		Admin. Salary Expenses	461822 ✓
FEES RECEIVED		22064620	18679638
Tution Fees	20121530 ✓	OFFICE EXPENSES	
Development Fee	1943090 ✓	Administrtive	126224 ✓
		Postage & Telegram	2566 ✓
GRANT RECEIVED		594142	349029
BCUD Research Grant	370031	Printing	188593 ✓
Seminar Grant	117987	Stationary	9041 ✓
University Grant	106124	Telephone	1954 ✓
		Xerox	20651 ✓
OTHER RECEIPTS		600472	
Common Breakage	98255 ✓	OTHER EXPENSES	
Env.Science Fees A/c	63000	Advertisement Exp.	281265 ✓
Exam factotum Charges	62604 ✓	Affiliation Fees A/c	43900 ✓
Fines	3990 ✓	Audit Fee	20000 ✓
Identity Card	8040 ✓	Bank Charges	10944 ✓
Improvement Fee	37500	BCUD Exp.	270309 ✓
Journal Sale	195 ✓	Board & Frame	2650 ✓
Migration Form Fee	1600	BSW A/c	440 ✓
Prospectus & Adm.Forms	39500 ✓	Cleaning Expences	10616 ✓
St. Activity Fee	261000	Computer Expenses	12087 ✓
Transcript	2000	Computer Maintainace	57169 ✓
University Fees	22788	Conculting Fees	6259 ✓
		Conveyance and Travelling	90008 ✓
BANK INTEREST		711	
		DG Set Exp.	87872 ✓
		DST Grant	28850 ✓
INCOME & EXPENDITURE		146519	
		E- Journal Subscription A/c	11500 ✓
		Electric Exp.	1054691 ✓
		Exam Exp.	26728 ✓
		Fees A/c	240787 ✓
		Garden Expenses	2020 ✓
		Gathering Exp.	58722 ✓
		Insurance	6356 ✓
		Journal Subscription	11407 ✓
		Legal Expenses	5692 ✓
		Misc Expenses	20354 ✓
		News Papers	3925 ✓
		NSS A/C	40795 ✓
		Pharma Week Exp.	31720 ✓
		Photo & Video Shooting	3420 ✓
		Repairs & Maintainance	56266 ✓
		Software	282152 ✓
		Sports Exp.	12504 ✓
		Trainign & Seminar	242328 ✓
		Transport Exp.	8210 ✓
		Water Charges	60000 ✓
		Workshop	2390 ✓
		LABORATORY	
		Pharmacy lab Exp.	47047 ✓
		Pharmacy Lab Glassware Exp	4456 ✓
			51503
LOANS, ANAMAT, ETC		26305750	
Anamat	65812	LOANS, ANAMAT, ETC	
ARC CAP	1800	Anamat	0
Cap-Ravangi	34657	ARC CAP	1800
D.F.Lodha Pharmacy Coll.	2145326	Cap-Ravangi	34657
Eligibility Form Fee	55700 ✓	D.F.Lodha Pharmacy Coll.	2145326
Exam. Fee	532820 ✓	Eligibility Form Fee	55700 ✓
Exam Advance	37267	Exam. Fee	401910 ✓
Fee Payable	17751	Exam Advance	46103
Fees Receivable	1527187	Fee Payable	23500
GOI OBC Maintainence Allo.	16074	Fees Receivable	5624481
		GOI OBC Maintainence Allo.	16074
			25800576

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
K.K.H. Abad Patsanstha	643153	K.K.H. Abad Patsanstha	618904
LIC of India	374817	LIC of India	370199
MHRD Remuneration	1000	MHRD Remuneration	0
Photocopy	21280	Photocopy	14760
Profession Tax	77150	Profession Tax	76975
Provident Fund Employer	40647	Provident Fund Employer	37759
Provident Fund Staff Contri.	410376	Provident Fund Staff Contri.	410629
Revaluation Fees	19350	Revaluation Fees	19350
S.N.J.B. Ashram	10412273	S.N.J.B. Ashram	5958170
Scholarship - EBC	1984688	Scholarship - EBC	1984688
Scholarship - Freeship OBC	448410	Scholarship - Freeship OBC	475050
Scholarship - Freeship SC	159770	Scholarship - Freeship SC	159770
Scholarship- GOI OBC	4418178	Scholarship- GOI OBC	4463781
Scholarship - VJNT	600459	Scholarship - VJNT	600459
SSDJ Pharm. College (PG)	1398645	SSDJ Pharm. College (PG)	1398645
SSDJ Pharm.College (PhD)	98500	SSDJ Pharm.College (PhD)	98500
TDS - Non Salary	9950	TDS - Non Salary	9950
TDS - Salary	752500	TDS - Salary	752500
Telephone Deposit	0	Telephone Deposit	936
Telephone Expense Payable	210	Telephone Expense Payable	0

SUNDRY CREDITORS

369593 SUNDRY CREDITORS

774568

FIXED ASSETS

1205152

Furniture, Dead Stock, Library	483691
Lab Equipment	6961
Computer	714500

CLOSING BALANCE

1852740

Cash in hand	79137
CHAMCO Bank (Saving)	14216
CHAMCO Bank (Current)	1513808
State Bank of India	221931
Bank of Maharashtra NSS	14809
Bank of Maharashtra SWO	8839

Total

51817542

Total

51817542

Signatures to Receipt & Payment A/c



DR. C.D.UPASANI
PRINCIPAL
CHANDWAD
07.09.2017



R D JAIN
ACCOUNTANT



AS PER OUR REPORT OF EVEN DATE
FOR SABADRA AND SABADRA
CHARTERED ACCOUNTANTS
FRN. 108921W

TUSHAR
TUSHAR M. BHUTADA, FCA
PARTNER

NOTES TO ACCOUNTS**BASIS OF ACCOUNTING**

The financial statements are prepared on historical cost convention on accrual system unless otherwise mentioned.

FIXED ASSETS

Fixed Assets are recorded on cost of acquisition or cost incurred to bring the asset to it's working condition after deducting depreciation till date. Physical verification of the assets is not carried on by the auditors.

DEPRECIATION

Depreciation on depreciable assets is charged as per the method prescribed under the Income Tax Act, 1961 and at the rates prescribed under the Income Tax Rules, 1962 as amended from time to time.

FEES RECEIVED

Fees received during the year are recognized on cash basis. The fees receivable at the year end is recognized on mercantile basis.

GRANT RECEIVED

Grants received during the year are recognized on receipt basis.

EXPENSES

The expenses incurred by the unit are accounted for on receipt of the goods or services and on approval of the bill for the same from the appropriate authorities.

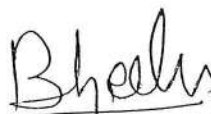
OTHERS

- Minor discrepancies noticed were corrected during the audit period.
- Verification of cash is not made by the auditors as on the Balance Sheet date.

Signatures to Notes to accounts




Dr. C D UPASANI
Principal



R D JAIN
Accountant

As per our report of even date
For **SABADRA & SABADRA**
CHARTERED ACCOUNTANTS
FRN: 108921W


TUSHAR M. BHUTADA, FCA
PARTNER

